

# ETERNITY FOUNDATION

## Balance Sheet as at 31st March, 2025

(Figures in Rs)

Particulars		Note No.	As at March 31, 2025	As at March 31, 2024
<b>I. SOURCE OF FUNDS</b>				
<b>1 CAPITAL FUND</b>				
(a) Unrestricted Funds		<b>2</b>	183,330	295,590
(b) Restricted Funds			-	-
<b>2 Non-Current Liabilities</b>				
(a) Long-Term Borrowings			-	-
(b) Other Long-Term Liabilities			-	-
(c) Long-Term Provisions			-	-
<b>3 Current Liabilities</b>				
(a) Short-Term Borrowings				
(b) Payables		<b>3</b>	15,000	80,812
(c) Other Current Liabilities			-	-
(d) Short-Term Provisions			-	-
<b>TOTAL</b>			<b>198,330</b>	<b>376,402</b>
<b>II. APPLICATION OF FUNDS</b>				
<b>Non-Current Assets</b>				
<b>1</b> (a) Property, Plant and Equipment & Intangible Assets				
(i) Property, Plant and Equipment		<b>4</b>	15,827	17,586
(ii) Intangible Assets			-	-
(iii) Capital Work-in-Progress			-	-
(iv) Intangible Assets Under Development			-	-
(b) Non-Current Investments			-	-
(c) Long-Term Loans and Advances			-	-
(d) Other Non-Current Assets			-	-
<b>2 Current Assets</b>				
(a) Current Investments			-	-
(b) Inventories				
(c) Receivables				
(d) Cash and Bank Balances		<b>5</b>	177,503	358,816
(e) Short-Term Loans and Advances		<b>6</b>	5,000	-
(f) Other Current assets				
<b>TOTAL</b>			<b>198,330</b>	<b>376,402</b>

**Brief about the Entity and Summary of significant accounting policies**

1

**The accompanying notes are an integral part of the financial statements**

**For Satendra Kumar & Company**

Chartered Accountants

FRN: 036931N

**For Eternity Foundation**



**CA. Satendra Kumar**

(Proprietor)

M No.: 543739

UDIN: 25543739BMJBCF3955

Date: 26-09-2025

Place: New Delhi

*Devika*

**Devika Sharma**  
President

*Mohd Zaid*

**Mohd Zaid**  
Secretary

# ETERNITY FOUNDATION

## Statement of Income and Expenditure for the year ended 31st March, 2025

(Figures in Rs)

Particulars		Note	For the Year ended	
			March 31, 2025	March 31, 2024
<b>I. Income</b>				
(a) Donations and Grants	<b>7</b>		684,001	538,985
<b>II. Other Income</b>	<b>8</b>		43,122	46,909
<b>III. Total Income (I + II)</b>			<b>727,123</b>	<b>585,894</b>
<b>IV. Expenses:</b>				
Materials Consumed/distributed				
Donations/contributions paid				
Employee Benefits Expenses	<b>9</b>		420,000	
Finance Costs				
Depreciation and Amortization Expenses	<b>4</b>		1,759	15,827
Other Expenses	<b>10</b>		417,625	284,530
<b>Total Expenses (IV)</b>			<b>839,384</b>	<b>300,357</b>
<b>V. Excess of Income over Expenditure for the year before exceptional and extraordinary items (III- IV)</b>			(112,261)	285,537
<b>VI. Exceptional Items</b>			-	-
<b>VII. Excess of Income over Expenditure for the year before extraordinary items (V-VI)</b>			(112,261)	285,537
<b>VIII. Extraordinary Items</b>			-	-
<b>IX. Excess of Income over Expenditure for the year (VII-VIII)</b>			-112,261	285,537
<b>Balance transferred to Capital Fund</b>			<b>(112,261)</b>	<b>285,537</b>

*The accompanying notes are an integral part of the financial statements*

**For Satendra Kumar & Company**

Chartered Accountants

FRN: 036931N

**For Eternity Foundation**

**CA. Satendra Kumar**

(Proprietor)

M No.: 543739

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## **ETERNITY FOUNDATION**

### **Note-1: Brief about the Entity and Summary of significant accounting policies**

#### **BRIEF ABOUT THE ENTITY**

Eternity Foundation is a charitable society registered under Societies Registration Act, 1860. Its registered office address is at C-390, Ground Floor, Kh. No. 158, Road No. 2, Mulla Colony, Gharoli Extension, Delhi-110096. Its charitable object includes to provide free education to underprivileged children, to establish and run schools and educational institutions etc.

#### **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

##### **(a) Basis of preparation of financial statements**

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis.

##### **(b) Property, Plant and Equipment, Depreciation & Amortization**

(i) Tangible fixed assets are stated at cost of acquisition or construction less accumulated depreciation. The cost of fixed asset includes non-refundable taxes & levies, freight and other incidental expenses related to the acquisition and installation of the respective assets. Borrowing cost attributable to acquisition or construction of qualifying fixed assets is capitalized to respective assets when the time taken to put the assets to use is substantial.

(ii) Depreciation/amortization is charged on WDV basis.

##### **(c) Revenue recognition**

(i) All income is recognised on receipt basis.

(ii) Interest income is accounted for on a time proportion basis taking into account the amount outstanding and the rate applicable.

##### **(d) Taxation**

The Organisation is registered under section 12A of the Income Tax Act, and accordingly is exempt from Income Tax on its income and gains, subject to compliance with the conditions prescribed under the said section and other applicable provisions of the Act.



ETERNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR FY 2024-25

Note 2 : Capital Fund	As at March 31, 2025	As at March 31, 2024
	Rs.	Rs.
Opening Balance	295,590	-3,820
Add/(Less): Surplus/(Deficit) during the year	-112,261	299,410
<b>Total</b>	<b>183,330</b>	<b>295,590</b>

Note 3 : Payables	As at March 31, 2025	As at March 31, 2024
	Rs.	Rs.
Audit Fee Payable	15,000	-
Other Payables	-	80,812
<b>Total</b>	<b>15,000</b>	<b>80,812</b>

Note 5 : Cash and Bank Balances	As at March 31, 2025	As at March 31, 2024
	Rs.	Rs.
Balance with Banks	159,117	358,029
Cash on Hand	18,386	787
<b>Total</b>	<b>177,503</b>	<b>358,816</b>

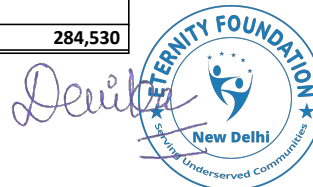
Note 6 : Short-Term Loans and Advances	As at March 31, 2025	As at March 31, 2024
	Rs.	Rs.
Salary Advance	5,000	-
<b>Total</b>	<b>5,000</b>	<b>-</b>

Note 7 : Donations and Grants	As at March 31, 2025	As at March 31, 2024
	Rs.	Rs.
Donation Received	684,001	538,985
<b>Total</b>	<b>684,001</b>	<b>538,985</b>

Note 8 : Other Income	As at March 31, 2025	As at March 31, 2024
	Rs.	Rs.
Membership Fee	39,600	46,200
Saving Bank Interest	3,522	709
<b>Total</b>	<b>43,122</b>	<b>46,909</b>

Note 9 : Employee Benefit Expenses	As at March 31, 2025	As at March 31, 2024
	Rs.	Rs.
Salary	420,000	-
<b>Total</b>	<b>420,000</b>	<b>-</b>

Note 10 : Other Expenses	As at March 31, 2025	As at March 31, 2024
	Rs.	Rs.
Education Programme Expenses	344,039	245,000
Plantation Expenses	-	5,616
Administration Expenses	-	18,914
Legal & Professional Expenses	5,793	15,000
Audit Fee	23,000	-
Bank Charges	0.48	-
Event and Inauguration Expenses	1,950	-
Telephone & Communication	1,302	-
General Expenses	25,994	-
Printing & Stationery	9,559	-
Travel and Conveyance Expenses	4,987	-
Misc. Expenses	1,000	-
<b>Total</b>	<b>417,625</b>	<b>284,530</b>



## ETERNITY FOUNDATION

### Note-4: Fixed Assests as on 31st March, 2025

Particulars	Dep. Rate	Opening Balance	Addition		Sales During Year	Total	Depreciation	Closing Balance
			>=180 days	<180 days				
Furniture and Fixtures	10%	17,586	-	-	-	17,586	1,759	15,827
<b>TOTAL</b>		<b>17,586</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>17,586</b>	<b>1,759</b>	<b>15,827</b>

